

New York Stock Market

New York, March 24.—The professional stock traders in stocks had practically abandoned their futile efforts to move prices by the early afternoon to-day when the market had given up its efforts of migration. With the prolonged holiday to be faced here, with the Stock Exchange to be closed tomorrow and Saturday and with no London or Continental market in that interval, the market's efforts to exert itself to Tuesday next, the habitual operators in stocks were much more inclined to reduce their commitments in stocks than to make new ones.

Concerning the political situation, it was advanced as the reason for the morning selling in continuation of yesterday's movement. A large part of the selling was said to originate in Boston, where Tuesday's congressional election was still open in its influences on opinion regarding the elections next fall. The covering operations brought prices back to last night's closing level.

The obscure money outlook was a distinct factor in the market's movements. The domestic interior has been shipping currency to New York on balance during this week, but the withdrawals on Subtreasury operations have been somewhat larger.

The New York City 4½ per cent. bonds were slightly steadier to-day, but did not rally to the subscription price. A disquieting feature of the market was the unsupporting condition of some of the industrial stocks. Small selling caused wide declines in the Allis-Chalmers securities and in Railway Steel Spring preferred. United States Steel was under some early pressure, but rallied with the return of yielding prices for iron under the active competition of producers to secure orders.

Bonds were easy. Total sales, par value \$2,625,000. United States bonds were unchanged on call. Total sales for the day were 316,200 shares.

New York, March 24.—Money on call steady, 2 1/2-3 per cent.; ruling rate, 2 1/2-3½; holding bid, 2 7/8; offered at 3 per cent. Money market quiet and easier; sixty days, 3 2/4 per cent.; ninety days, 4 per cent.; six months, 4 1/4-4 1/2. Close: Prime mercantile paper, 4 3/4-5 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4,880 for forty-day bills, and at \$4,870 for demand. Commercial bills, 4 1/2-5 1/2. 4 1/2-7 1/2. Bar silver, 52. Mexican dollars, 44.

RICHMOND STOCK MARKET.

Richmond, Va., March 24, 1910. Dld. Asked.

North Carolina 4s, C. 1910..... 99 Virginia 2s Old, C. and R. 1923..... 88 Centuries, 2d, C. and R. 1901..... 83 52

RAILROAD BONDS.

A. C. L. R. R. Con. Tr. 4 p. C. 35 C. and O. R. and A. Gen'l. M. 4s 102

Georgia Pacific 1st 6s, C. 1922..... 113 Georgia, Soul. and Fla. 1915..... 108 Ga. and Al. Con. 5s, 1945..... 108 New Haven Ry. 4s, 1926..... 99 Rich. and Dan. 1st 6s, C. 1913..... 109 Seaboard Air Line 4s, 1950..... 104 Souther'n R.R. 1st 6s, 1931..... 107 So. R. Dev. G. M. 4s, A. 1956..... 78 Western C. 1st 6s, C. 1914..... 108

STREET RAILWAY BONDS.

Va. Ry. and Power Co. 1934..... 92

STREET RY. STOCKS. Par.

Va. Ry. and Power Co. pfd. 100 70

Va. Ry. and Power Co. com. 100 27

RAILROAD STOCKS. Par.

Atlanta and Charlotte..... 100 120 Atlantic Coast Line com..... 100 120 Chesapeake and Ohio..... 100 120 N. E. and P. Dist. Ohio..... 100 120 Southern Railway pfd..... 100 120 Southern Railway com..... 100 120

BANK AND TRUST CO. STOCKS. Bank of Richmond..... 100 120 City..... 100 120 Capitol Savings Bank..... 20 23 First National..... 100 269 Merchants National..... 100 269 National Bank of Virginia..... 100 120 Petersburg Sav. and Ins. Co. 26 824 Planters National..... 100 600 Union Bank of Richmond..... 25 62 Union Bank of Richmond..... 50 210 INSURANCE COMPANIES. Virginia Fire and Marine..... 25 68 MISCELLANEOUS. American Tob. pfd. 6 p. ct. 100 26 American, 1st p. ct. bonds..... 842 Va. Car. Chem. 8 p. ct. bonds..... 100 53 Va. Car. Chem. 1st Mort. 6s, 1924-34..... 842 Quotations for interest-paying bonds are at par, to which interest must be added. Income bonds and certificates of indebtedness are flat.

Board adjourned until Monday, March 28.

COTTON MARKETS.

New York, March 24.—With the Easter holidays, hand trading in the cotton market was suspended, but activity and fluctuations was narrow, with the day steady at a net advance of 1 1/2 points. The market opened steady at an advance of 1 1/2 points on scattered covering and a little support of the new months from bull leaders who were influenced by the firm statement of the British Board of Trade foreign trade reports and continued dry weather in the Southwest. There was no general buying, however, and shortly after the opening the market turned a shade easier under scattering liquidation. The market was steady, however, generally fair and cooler, weather having come to-morrow, and after selling off to a net loss of about 1 1/2 points the market steadied up late in the day on covering by room shorts. The close was a point or two of the top for a few months. Exports were unusually heavy, amounting to about 80,000 bales.

Receipts at the ports to-day were 26,123 bales against 13,230 last week, and 14,246 last year. For the week 30,000 bales against 7,867 last week and 93,341 last year. Today's receipts at New Orleans 8,553 bales against 1,207 last year.

Cotton futures opened steady and closed steady.

Open. High. Low. Close.

March 15.05 15.05 14.29 15.04 April 14.36 14.37 14.51 14.36 May 14.36 14.37 14.51 14.36 June 14.36 14.37 14.51 14.36 July 14.36 14.37 14.51 14.36 August 14.21 14.25 14.15 14.21 September 13.28 13.28 13.28 October 12.96 12.98 12.93 12.96 November 12.81 12.82 12.75 12.79 December 12.78 12.78 12.75

Spot cotton closed quiet and unchanged; middling uplands, 15.15; middling gulf, 15.46; sales, 200 bales.

Cotton, quiet; middling, 15.15; net receipts 120 bales; gross receipts, 120 bales; sales, 600 bales; stock, 11,188 bales; export to Britain, 12,331 bales; to the Continent, 31 bales.

Total to-day at all ports—Net receipts, 621 1/2 bales; export to Britain, 55,378 bales; to the Continent, 12,406 bales; to Japan, 2,68 bales; stock, 117,533 bales.

Consolidated at all ports—Net receipts, 621 1/2 bales; export to Britain, 77,807 bales; to France, 45,165 bales; to the Continent, 54,845 bales; to Japan, 2,098 bales.

Total since September 1 at all ports—Net

Thomas Branch & Co.

(Established 1833)

MEMBERS
New York Stock Exchange
New York Cotton Exchange

Private Wires to
Principal Markets

Official Range and Sale of Stocks in New York

SALES: BY THOMAS BRANCH & CO., Bankers and Brokers.

	Open.	High.	Low.	Closing.	Bid.	Asked.	SALES: BY THOMAS BRANCH & CO., Bankers and Brokers.
300 Amer. Agri. Chem. Co.	47	45 1/2	45 1/2	47	2,500 Int. Metropolitan	22 1/2	22 1/2
1,900 Allis-Chalmers	104	11	104	104	5,400 Int. Metropolitan	58	58 1/2
15,000 Allis-Chalmers, pfd.	30 1/2	30 1/2	30 1/2	30 1/2	Int. Mer. Marine com.	22 1/2	22 1/2
500 American Can	73	78	77 1/2	77 1/2	200 International Paper	18 1/2	18 1/2
200 Amer. Car and Foundry.	114	114	114	114	510 Int. Paper	18 1/2	18 1/2
100 Amer. Can, pfd.	114	114	114	114	500 Kan. City South. com.	17 1/2	17 1/2
200 Amer. Car and Foundry, pfd.	63 1/2	64	64 1/2	64 1/2	Kansas City South. pfd.	17 1/2	17 1/2
400 American Cotton Oil.	67 1/2	67 1/2	67 1/2	67 1/2	700 Louisville and Nashville	16 1/2	16 1/2
200 American Cotton Oil, pfd.	67 1/2	67 1/2	67 1/2	67 1/2	Metro. Street Railway	16	16
15,000 Amer. Locomotive Co.	114	114	114	114	1,000 Mex. and Texan pfd.	42	42
15,000 Amer. Smelting & Ref.	83	84	83 1/2	83 1/2	Met. St. and Texan	42	42
600 American Beet Sugar.	38 1/2	39	38 1/2	38 1/2	600 Missouri Pacific	70 1/2	69 1/2
200 American Sugar.	125 1/2	124 1/2	124 1/2	124 1/2	600 National Lead	82	82
1,900 Amer. Tel. and Tel. Co.	104	104	104	104	1,000 New York Cent.	12 1/2	12 1/2
10,000 Amer. Tobacco.	40	40	40	40	1,000 N. Y. Ont. and Western	45 1/2	45 1/2
6,500 Anaconda Copper.	50 1/2	50 1/2	50 1/2	50 1/2	200 Norfolk and Western	10 1/2	10 1/2
2,800 Atchison, Topeka and Santa Fe.	114	114	114	114	200 Pacific Mail	31	31
312 Baltimore and Ohio.	111	111	111	111	5,700 Pennsylvania	13 1/2	13 1/2
6,500 Brooklyn Rapid Trans.	77 1/2	77 1/2	77 1/2	77 1/2	500 People's Gas	110	110
15,000 Central Leather.	114	114	114	114	150 Pressed Steel Car	43	44
4,500 Chesapeake and Ohio.	87 1/2	87 1/2	87 1/2	87 1/2	150 Pressed Steel Car, pfd.	162	162
120 C. and O. Rights.	13 1/2	13 1/2	13 1/2	13 1/2	100 Ry. and Steel Spring	12 1/2	12 1/2
1,000 Chicago Great Western.	29 1/2	29	29 1/2	29 1/2	100 Ry. and Steel Spring, com.	12 1/2	12 1/2
500 Chl. Great West. pfd.	65	65	65	65	100 Ry. and Steel Spring, gen.	12 1/2	12 1/2
2,800 Chl. Mill. and St. Paul.	13 1/2	13 1/2	13 1/2	13 1/2	100 Standard Oil	63 1/2	63 1/2
200 Colorado and Northwest.	13 1/2	13 1/2	13 1/2	13 1/2	100 Standard Oil, pfd.	63 1/2	63 1/2
2,000 C. I. C. and St. Louis.	13 1/2	13 1/2	13 1/2	13 1/2	100 Standard Oil, registered	63 1/2	63 1/2
1,400 Den. and Rio Gran. com.	41	41	41	41	100 Standard Oil, registered, 1910	63 1/2	63 1/2
Den. and Rio Gran. pfd.	41	41	41	41	100 Standard Oil, registered, 1910	63 1/2	63 1/2
Distillers Sec. Cor.	30 1/2	30 1/2	30 1/2	30 1/2	100 Standard Oil, registered, 1910	63 1/2	63 1/2
Erie 30 1/2	30 1/2	30 1/2	30 1/2	100 Standard Oil, registered, 1910	63 1/2	63 1/2	
Erie, 1st pf.	19 1/2	19 1/2	19 1/2	19 1/2	100 Standard Oil, registered, 1910	63 1/2	63 1/2
Gen. Mills and Ssn. pfd.	10	10	10	10	100 Standard Oil, registered, 1910	63 1/2	63 1/2
2,000 General Electric.	13 1/2	13 1/2	13 1/2	13 1/2	100 Standard Oil, registered, 1910	63 1/2	63 1/2
2,000 Great Northern.	13 1/2	13 1/2	13 1/2	13 1/2	100 Standard Oil, registered, 1910	63 1/2	63 1/2
2,000 Great Northern Ore cfts.	67	67	67	67	100 Standard Oil, registered, 1910	63 1/2	63 1/2
100 Illinois Central.	141 1/2	141 1/2	141 1/2	141 1/2	100 Standard Oil, registered, 1910	63 1/2	63 1/2
					Note—Stock Exchange closed until Monday.		

CLOSING BOND QUOTATIONS

American Tel. and Tel. conv. 4s.	102 1/2
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